

Bandhan AMC Limited
CIN: U65993MH1999PLC123191

Regd. Office Address: 6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (W),
 Mumbai - 400 013. **Phone:** +91-22-6628 9999, **Email:** investormf@bandhanamc.com

Website: www.arudhasif.com, www.bandhanamc.com
Notice-cum-Addendum no. 1 of 2025
Change in Directorship of Bandhan AMC Limited:

Investors are requested to note that Mr. Chandra Shekhar Ghosh has been appointed as an Associate Director and Mr. Chandresh Ruparel has been appointed as an Independent Director on the Board of Bandhan AMC Limited (“the AMC”) with effect from October 31, 2025.

Accordingly, the following details of Mr. Ghosh and Mr. Ruparel shall stand inserted respectively under the section ‘Details of the AMC Directors’ in Statement of Additional Information (SAI) of Arudha SIF (hereafter referred as “the Fund”):

Name	Age / Qualification	Brief Experience
Mr. Chandra Shekhar Ghosh (Associate Director)	65 years / M. Sc. in Statistics. Attended the HBS-ACCION programme on Strategic Leadership at Harvard Business School in April 2006. Completed a Certification Programme in IT & Cyber Security conducted by Institute for Development and Research in Banking Technology (IDRBT), established by RBI	Mr. Chandra Shekhar Ghosh is the Founder of Bandhan and the architect behind its remarkable journey from a not-for-profit organization to a leading financial institution. With a vision to drive women empowerment and poverty alleviation, Mr. Ghosh conceptualized and established Bandhan as a society in 2001. Under his leadership, Bandhan evolved into an NBFC in 2006, emerged as the largest microfinance institution in India by 2010, and transitioned into a universal bank in August 2015. In June 2015, the Reserve Bank of India granted Bandhan a banking licence under Mr. Ghosh’s leadership — making it the first-ever microfinance institution in India to achieve universal bank status. As the Founder, Managing Director & CEO, he led Bandhan Bank from its inception until July 2024, steering its growth with a strong focus on financial inclusion, sustainability, and social impact. Mr. Ghosh’s pioneering work in inclusive finance has been widely recognized through numerous awards and accolades, including: • Entrepreneur with Social Impact (2014) by <i>Forbes India Leadership Awards</i>. • Entrepreneur of the Year (2014) by <i>The Economic Times</i> • Senior Ashoka Fellow (2007) by <i>Ashoka Foundation</i> for social entrepreneurship • Lifetime Achievement Award (2023) at <i>India’s Best Bank Awards</i> by <i>Financial Express</i>. In addition to his professional achievements, Mr. Ghosh is actively associated with several industry bodies and policy forums, including the Confederation of Indian Industry (CII) – Eastern Region, the Sectoral Committee on Private Sector Banks, the Indian Banks’ Association (IBA), the Corporate Governance Council (CII), and the Committee on Micro, Small and Medium Enterprises (MSME) sector, Government of

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Name	Age / Qualification	Brief Experience
		West Bengal. He is also a Director on the Board of other Companies.
Mr. Chandresh Ruparel (Independent Director)	55 years / BE (Computers), University of Mumbai and MBA (Finance) from Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai	Mr. Chandresh Ruparel is a seasoned investment banker with over three decades of experience in corporate finance and advisory. Mr. Ruparel was associated with Rothschild & Co. India Private Limited for over 22 years, where he most recently served as Managing Director & Head of India and continues to be a Senior Advisor. He has played a pivotal role in advising business owners and senior management teams on strategic and financial decisions, including fundraising, mergers & acquisitions, and partnership realignments, with a focus on achieving optimal financial outcomes for stakeholders. His extensive transaction experience includes raising private capital for leading pharmaceutical businesses, structuring partnerships for international consumer companies, advising on acquisitions and divestitures involving financial sponsors and promoters, and guiding cross-border transactions for Indian corporates. As the Head of Rothschild & Co.'s India office, Mr. Ruparel was responsible for shaping business strategy, managing outcomes, and positioning the India franchise both internally and externally. He was also a member of the Asia Pacific Executive Committee for Rothschild & Co. Global Advisory and part of R & Co 4 Generations, the Rothschild family-led global charity initiative. Prior to joining Rothschild & Co, Mr. Ruparel worked for Lazard India Limited for 3 years. Prior to joining Lazard India Limited, Mr. Ruparel was associated with SBI Capital Markets Limited for 5 years gaining a strong foundation in corporate advisory and investment banking. He is also a Director on the Board of other Companies.

All the other provisions of the SAI of the Fund except as specifically modified herein above, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the SAI of the Fund.

Date: October 31, 2025

Place: Mumbai

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.