DISTRIBUTOR EMPANELMENT FORM

Bandhan AMC

Bandhan AMC Limited
6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (West), Mumbai - 400 013.
Email ID: distributorhelpdesk1@bandhanamc.com **Website for MF:** www.bandhanmutual.com •**Website for SIF:** https://arudhasif.com/

Photograph
(only for Individuals)

KEY CONTACT DETAILS

NAME (Mr./Ms. M/s)
(Block Letters)

ADDRESS FOR COMMUNICATION
(Block Letters)

PIN

Telephone (O) – (R) –

Mobile Fax –

E-Mail 1 E-Mail 2

TAX STATUS (Please ✓ anyone)

INDIVIDUALS
☐ Individuals ☐ Sole Proprietorship

NON-INDIVIDUALS
☐ Partnership Firm ☐ Private Limited Company ☐ Public Limited Company
☐ Society / Trust ☐ Others

ADDITIONAL INFORMATION

INDIVIDUALS
Date of Birth D D M M Y Y Y Y
Educational Qualification
PAN No.
KYD ☐ Yes ☐ No (Please attach a copy of the PAN Card / KYD)

NON-INDIVIDUALS
Date of Incorporation D D M M Y Y Y Y
Contact Person
PAN No.
KYD ☐ Yes ☐ No (Please attach a copy of the PAN Card / KYD)

NOMINATION DETAILS FOR BROKERAGE / COMMISSION *(Refer to Clause 36)*

Name
Address
Relationship with Distributor

If Nominee is a minor
Name of Legal Guardian
Address of Legal Guardian
Date of Birth of Nominee D D M M Y Y Y Y
Signature of Legal Guardian

DETAILS OF YOUR BANK ACCOUNT (MANDATORY) INFORMATION *(Refer to Clause 36)*

Account No. (Brokerage cheques will contain the account details to avoid fraudulent encashment)
Bank Branch
City Type ☐ Savings ☐ Current ☐ Others
MICR Code (9 digit) IFSC Code (11 digit)

PREFERRED MODE OF RECEIPT OF BROKERAGE *(Please attach a cancelled cheque leaf)* (*Refer to Clause 25)

☐ Cheque (couriered to the address mentioned above) ☐ Direct Credit*

EXPERIENCE IN SELLING ☐ Equity Shares ☐ Fixed Deposits ☐ Insurance ☐ Mutual Funds ☐ Bonds ☐ Others

FUNDS MOBILISED

FUNDS MOBILISED	Mutual Funds	Other Instruments	SIF
Cumulative to date (₹)			
Last one year (₹)			

AMFI CERTIFICATION DETAILS

Registration No. ARN - Registered with AMFI for SIF Distribution ☐ Yes ☐ No

CHECK LIST

Individual/ Sole proprietor/NRI	HUF	Partnership Firms/Limited Liability Partnership	Other Non-Individuals
Duly Signed Form	Duly Signed Form	Duly Signed Form	Duly Signed Form
Bank Proof** (Proof must contain ARN's name)	Name of Karta & Authorized person with Specimen signature	List of Authorized signatories with Specimen signature	Board Resolution List of Authorized signatories with Specimen signature
Tax Residency Certificate (only for NRI)	Bank Proof** (Proof must contain name of the entity)	Bank Proof** (Proof must contain name of the entity)	Bank Proof** (Proof must contain name of the entity) Tax Residency Certificate (Only for NRI Corporate)

Note: Any one of the given documents can be submitted as bank proof: Cancelled cheque, Bank statement (Not older than 3 months), Bank passbook (Not older than 3 months).

TERMS AND CONDITIONS

1. The statements made/information provided by the distributor in the Distributor Empanelment Form ('Form') and the declaration made therein read with these terms and conditions ("Terms and Conditions") shall be the basis of the contract between Bandhan AMC Limited and the distributor and the distributor agrees to be legally bound by the same.
2. The appointment as the distributor will be at the sole discretion of the AMC and will be subject to written confirmation by AMC. The empanelment of the distributor will commence on the date stated in the appointment letter issued by AMC.
3. In case of application by non-individuals, a certified true copy of the relevant resolution authorizing to undertake the activities of distribution of mutual fund/SIF units or a letter from the Chairman/MD/ CEO/Authorised Persons confirming that the Organization has been authorized to undertake distribution of mutual funds/ SIF along with a certified true copy of the Memorandum and Articles of Association/Bye-Laws/Partnership Deed (Trust Deed /Society Registration Documents and Certificate of Registration and list of Authorised Signatories should be submitted.

DECLARATION

4. The distributor agrees to abide by these Terms and Conditions and rules in force and the changes in the Terms and Conditions from time to time relating to the empanelment.
5. With respect to distribution of SIF products, the distributor declares that:
   (A) he/she/it is registered with AMFI for SIF distribution prior to engaging in the sale of SIF products and undertake to hold valid registration in this regard at all times.
   (B) he/she/it and the employees have passed the NISM Series-XIII: Common Derivatives Certification Examination and are eligible for distribution of SIF products. It further undertakes that it and its employees shall at all times hold valid certification in this regard.
   (C) The Distributor and its employees shall adhere to and comply with the all the laws, regulations and guidelines etc. applicable to SIF issued by the Regulatory authorities and such other guidelines as may be communicated by the AMC from time to time.
6. The distributor agrees to carry out such directions and Bandhan AMC Limited may from time to time, issue instructions in this regard.
7. The distributor agrees to read and understand the Offer Document and any addendum /notice issued thereto of the respective scheme(s) carefully and explain the market risks, investment risks, investment objectives, and the special features of the schemes to the investors. The distributor must not make any representation concerning Units or the Mutual Fund except those contained in the Offer Document of the respective scheme(s), Application Forms and printed information issued by the AMC as information supplemental to such documents.
8. The distributor agrees to use only such latest Offer Documents, applications forms and advertising material provided by AMC and the distributor shall not design his/her own advertisement of the Scheme(s) of Bandhan Mutual Fund/Arudha SIF unless it has obtained prior approval in writing from the AMC.
9. The distributor agrees that he/she will not use any unethical means to sell market or induce any investor to buy units of schemes of Bandhan Mutual Fund/Arudha SIF.
10. The distributor agrees he/she will not rebate/pass on the commission/brokerage to investors and shall not attract/induce investors through temptation of rebate or by offering gifts, benefits which are extraneous to the schemes of Bandhan Mutual Fund/ Arudha SIF.
11. The distributor shall not receive cash on behalf of the AMC. The distributor is not authorized to issue any receipt for cash and demand drafts received along with the application form(s) on behalf of the AMC.
12. The distributor hereby agrees to comply with the provisions of the Securities and Exchange Board of India (Mutual Funds), Regulations, 2026 as amended from time to time with specific focus on regulations /guidelines on advertisements/sales literature and comply with and adhere to the Code of Conduct and best practices prescribed for the intermediaries of Mutual Fund by SEBI and Association of Mutual Fund of India (AMFI) as amended from time to time (hereinafter referred as "Code of Conduct"). The distributor shall also comply with circulars and adhere to guidelines issued by the Association of Mutual Funds of India (AMFI) and SEBI from time to time.
13. The Distributor acknowledges that they have read, understood and agree to abide by the Code of conduct for mutual fund distributors and shall disclose all commissions, fees and any potential conflicts of interest to investors, in accordance with the Code of conduct. The Distributor acknowledges that the AMC may monitor their practices and take disciplinary action, including suspension or termination for any breach and accept that any amendment by SEBI/AMFI to the Code of Conduct shall automatically bind them.
14. The distributor shall provide self certification in the prescribed format certifying compliance with the provisions of the extant SEBI/Mutual guidelines/circulars, adherence to the Code of Conduct as prescribed by SEBI/AMFI for intermediaries of Mutual Fund and fulfilling the minimum prescribed criteria regarding the number of investors and average assets under management at the end of every financial year to the AMC. If the said self certification is not provided, then the brokerage will be suspended till the time of receipt of the certificate.
15. All distributors, personnel, sub-agents and representatives of the distributor engaged in sales and marketing of the units of the investment strategy(s) of Bandhan Mutual Fund/Arudha SIF should be certified and registered with AMFI and should hold a valid AMFI Certificate as required by SEBI. Further, the distributor shall on request by the Bandhan AMC Limited / Trustee at any time and from time to time, provide a declaration to the above effect. In addition, the AMC/the Bandhan Mutual Fund/Trustee (Trustee shall have the right to obtain copies of AMFI Certificates and NISM Certificates of all personnel, sub-agent(s) and representative(s) of the distributor engaged in sales and marketing of the Units of the Schemes of the Bandhan Mutual Fund/Arudha SIF and they shall forthwith be required to furnish the same.
16. The distributor shall immediately notify the AMC in writing if any of its personnel or any other person engaged by the distributor has committed any act amounting to moral turpitude, financial irregularities or has been arrested by the police or has been relieved from the services/employment of the distributor. Upon receipt of such notice from the distributor, the AMC may suspend further business and payout of the commissions, etc. as it deems fit in the case.
17. The distributor shall ensure that his/her personnel/representatives shall at all times conduct themselves within the parameters of these Terms and Conditions and comply with and adhere to all applicable laws as specified in Clause (12) here in above and shall not commit or permit the commission of any offence; and in the event of any offence being committed, the distributor shall be liable for all consequences thereof; and the AMC shall not be directly or vicariously liable for the same.
18. The distributor hereby agrees if he /she appoints any sub-agent(s) or any representative(s) directly or indirectly, then in that case the distributor will be responsible for all the acts of the sub-agent(s)/representative(s) to AMC and to third parties.
19. a) Applicable to individual distributors-An individual distributor shall have at least 12 investors with the *AMC, within one year of empanelment alternatively, furnish an undertaking stating that the individual distributor has serviced at least 25 investors across all mutual funds, this undertaking would form part of his /her annual self certification as specified in clause 12 here in above.
    b) Applicable to non-individual distributors-within one year of empanelment, if 75% or more of the gross funds mobilized are from associates, then furnish an undertaking stating that the non-individual distributor had serviced at least 200 investors other than associates and/or employees of the said associate during the said period. This undertaking would form part of his /her annual self-certification as specified in clause 12 herein above.
    c) Corporate distributors obtaining empanelment with AMC is required to have at least 100 investors from non-associates within one year of empanelment or have average assets under management of at least ₹ 1 crore with the *AMC which are not from associates (being subsidiary and holding companies) within the period of one year of empanelment.
20. The limits prescribed above in sub-clause (a), (b) and (c) shall be liable to changes as per the circulars /recommendation(s) issued by AMFI/ SEBI from time to time.

INDEMNITY

21. The distributor declares and covenants with the AMC, to defend indemnify and hold the AMC and its affiliates, promoters, successors in interest and permitted assigns harmless from and against all claims, damages or assertions of liability of any kind or nature resulting from:
    a. Any breach of term, covenants and conditions or other provisions hereof, or offer documents (s) or any actions or omissions thereunder;
    b. Any failure to comply with all applicable legislation, statutes, ordinances, regulations, administrative rulings or requirement of law;
    c. The misfeasance, malfeasance or fraudulent acts of the personnel/ representative(s) of the distributor; and
    d. Any and all actions, suits, proceedings, assessments, settlement, arbitration judgments, cost and expenses, including attorneys' fees, resulting from any of the matters setforth above.
22. The distributor shall also indemnify and hold harmless the AMC, Trustee and Bandhan Mutual Fund from and against any and all direct and indirect costs, charges, claims, losses, expenses, damages, liabilities, awards, judgments, fines and actions of any nature whatsoever which the AMC, Trustee and/or Bandhan Mutual Fund may incur/ suffer due to a) the sub-agent(s) of the distributor making any representations, which are not based on information, documentation and/or literature provided by AMC/ Trustee/ Bandhan Mutual Fund as applicable; (b) any wrongful, dishonest, criminal, fraudulent act or willful misconduct or gross negligence of the sub-agent (s)/representative(s).

BROKERAGE/COMMISSION

23. The distributor fulfilling the empanelment criteria as perthe Code of Conduct and best practices for intermediary prescribed by SEBI and AMFI shall be entitled to receive brokerage for all business brought funds mobilized by them for AMC till the subsistence of the agency except on the investments made in his/her own name. The brokerage will be paid to the distributor at the rates(s) prescribed by the AMC.
    Provided, however, that the rate (s) are subject to revision at the discretion of the AMC from time to time and the distributor shall be bound by such changes. The commission / brokerage so paid to the distributor shall be inclusive of any cost; charges and expenses incurred by the distributor in connection with the agency and shall be exclusive of GST. GST on commission shall be payable only upon receipt of a valid tax invoice from GST-registered distributors subject to applicable validation requirements and no GST shall be payable to unregistered distributors. The AMC may withhold and/or recover any GST if the Distributor fails to submit the tax invoice within prescribed timelines or if such invoice and GST are not duly reported in the Distributor's GST returns and reflected in the AMC's Form GSTR-2B or equivalent records.
24. The distributor shall not have any claim against the Bandhan AMC Limited/ Trustee for any loss incurred by him/ her as not anticipated and arising out of any revision in the rate(s) of the commission/brokerage for business brought funds mobilized.
25. To avail the facility of Direct Credit of brokerage payment, the distributor is required to submit bank proof for the records of AMC. AMC reserves the right to pay brokerage /commission by cheque/demand draft even if the distributor has opted for a direct credit of brokerage.
26. In case of non-compliance of any of the Terms and Conditions mentioned herein and non-compliance of SEBI/AMFI guidelines, the AMC may suspend further business and pay-out of the commissions etc. until the same is complied with.
27. In case of termination of the agency as per clauses (30) and (32) mentioned herein below, the AMC shall not pay any trail commission after the termination of the agency of the distributor for the all business brought /funds mobilized by them for AMC before the termination of the agency.

PRINCIPAL TO PRINCIPAL

28. These Terms and Conditions are on a principal-to-principal basis and do not create and shall not be deemed to create any employer-employee relationship between the AMC and the distributor and/or its personnel/representative(s). The distributor and/or its personnel/representative(s) shall not be entitled to, by act, word, deed or otherwise, make any statement on behalf of the AMC or in any manner bind the AMC or hold out or represent that the distributor is representing or acting as distributor of the AMC, except as expressly provided in these Terms and Conditions or otherwise in writing.
29. The activities of the distributor and its personnel/representative(s) shall not be construed to be activities of the AMC. Save and except as may be expressly permitted by the AMC, the distributor and its personnel/representative(s) shall not at any time use the name, mark or logo of the Bandhan Mutual Fund/Arudha SIF/AMC in any sales or marketing publication or advertisement, or in any other manner without prior written consent of the AMC.

TERMINATION

30. The appointment of the distributor shall be liable to be terminated by the AMC forthwith:
    A. if he /she is found to be a minor or adjudicated as an insolvent or found to be of unsound mind by a court of competent jurisdiction;
    B. if in course of any judicial proceeding it is found that he/she has knowingly participated in or connived at any fraud, dishonesty or misrepresentation, financial irregularities against any Unit holder of Bandhan Mutual Fund/Arudha SIF;
    C. if the AMC is satisfied that any statement made in the Form was false or misleading or calculated to mislead;
    D. if he/she acts in any other manner prejudicial to the interest of the AMC/Bandhan Mutual Fund; and
    E. if he /she does not comply with all applicable legislation, statutes, ordinances, regulations administrative rulings or requirement of law.
    F. noncompliance of any of the clauses of the Terms and Conditions specified herein and the changes made to the Terms and Conditions from time to time.
31. In addition to what is stated in the preceding paragraphs, the AMC shall have the right to terminate the appointment of the distributor at any time by giving him/her 10 days notice without assigning any reason thereof. The distributor may also terminate the empanelment at any time by giving 1 0 days notice to the AMC.
32. The empanlement shall stand automatically terminated without any notice from the AMC / Mutual Fund upon disqualification or withdrawal of Regulatory /Government approval to act in the capacity contemplated herein. Upon any termination, the distributor shall forthwith handover all documents, papers and material pertaining to Bandhan AMC Limited and/or belonging to Bandhan AMC Limited to the AMC.

NOMINATION FACILITY

33. The AMC offers nomination facility to distributor to enable the nominee to receive trail commissions on the business done before the demise of distributor holding ARN provided the distributor has complied with the Terms and Conditions mentioned herein above.
34. In respect of all disputes arising under this empanelment, the courts in Mumbai alone shall have jurisdiction.

OTHERS

35. Email and SMS alerts will be sent by default to distributors on the mobile and email Id. registered with us.
36. Bandhan AMC will replicate the nomination and bank details filled in the empanelment form for both MF and SIF. If distributor wishes to update separate details for SIF a formal request needs to be submitted at any of the AMC/CAMS Service centre.

DECLARATION

I/We hereby declare that the information furnished is true and correct to the best of my/our knowledge and belief. I/We undertake to abide by the terms and conditions stated overleaf |and the changes in Terms & Conditions from time to time relating to the empanelment of distributor. I/We am/are not an Employee ora relative of a Director/Employee of the AMC/Sponsor/or any of its associates.

Place

Date D D M M Y Y Y Y

Signature of Applicant / Authorised Signatory

FOR OFFICE USE ONLY

RM Name		Location	
Category Allotted			
Distributor Type (Please ✓)	☐ Corporate Distributor ☐ In House ☐ IFA - Retail ☐ IFA - Wealth ☐ ND - Retail ☐ ND - Mixed ☐ PCG or Private Client Groups ☐ Banks		
Name (TL / CH / REH)			
Comments		Bandhan No	

SIGNATURE (TL / CH / REH)

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